

Accurate Mould Ltd. and Izon Industries Inc. Merger

July 17, 2006, Toronto, Ontario, Canada

Accurate Mould Ltd. and Izon Industries Inc., both members of the Wentworth Technologies Group of Companies, announced the completion of the merger of the two divisions.

Accurate Mould Ltd. has been providing injection moulds to the plastics industry for more than 52 years both in the automotive and packaging industry. Acquired by Wentworth Technologies in 1997, Accurate has worked closely with Izon Industries which was also acquired by Wentworth Technologies in 1999. Well known for its innovation and high quality in the thin-wall packaging segment of the plastics industry, Izon Industries was relocated into the 50,000 sq. ft. Accurate facility located on Belfield Road in Toronto, from its previous location in Brampton, Ontario.

"The merger of the two divisions strengthens Izon's position and capability to serve its customers, by greatly improving capacity and allowing for 24-7 operations previously not achievable with a smaller organization", said Mario Giansante, General Manager of Izon Industries. "We have used the capacity at Accurate for many years and worked closely with the management of that division of Wentworth Technologies. It's clear to us and to our customers that this is an opportunity for Izon to take on larger projects than was possible in the past. I'm excited by the opportunity this presents".

"Mario and I have worked very closely in the past on many projects, and this simply made sense given the travel time required with two separated divisions located in two different cities", said Tim McCulley General Manager of Accurate Mould Ltd. "When customers see how the two organizations fit together, along with the equipment and building upgrades, I think they will be excited by the merger as well".

"I have seen mergers in the past where a larger organization swallowed up the smaller organization, which became indistinguishable. This is not the case with the Accurate/ Izon merger", continued Tim McCulley "Izon is technologically very strong with a very loyal customer base. Mario and I are committed to preserving this dedication to customer service and expanding upon Izon's market presence".

About Accurate Mould Ltd. and Izon Industries: Both Accurate Mould and Izon Industries are members of the Wentworth Technologies Injection Mold Tooling Group, specializing in thin-wall, caps and closures, personal care, and automotive moulds for the plastics industry. Technologies include a number of patents in ejections systems, hot runner systems, two level and four level stack moulds. The merged organizations maintain their separate identities, management structures, and manufacturing specialties. The new merged organizations employ 110 employees, operating 24-7.

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